



**Antique Caterpillar Machinery Owners Club
(ACMOC) – Chapter 19
Annual General Meeting
Date: 28th August 2025
Location: William Adams, Clayton**

Attendees:	G. Slocombe M. Hutchings B. Cornfoot R. Bassett-Smith P. Slocombe R. Addison R. Honess M. Turpin J. Davey D. Ashdown N. Heritage J. Purchase I. Heffernan S. Jackel	R. Burns M. Mibus N. Clydsdale F. Simone L. Hunter G. Hunter P. Hughes P. Bradley K. Butler A. Jackson D. Newcombe R. Keir R. Baker B. Jackel	Copies:	ACMOC office, Peoria International Director Chapter 18 secretary Chapter 29 secretary Chapter 30 secretary
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Guests:	Sue Cornfoot Sue Mibus Stui Mibus	Karen Marks Erin Mibus Liam Cocks	Jeff Brown Benji Hutchings Gordon Hellsten	Thomas Hutchings Jessica Westphal Simone Hutchings
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Apologies:	L. Rees R. Fern D. Robins C. Warrick G. Henderson M. Meyer	J. Loaring R. Ewe L. Norton S. Allen I. Collins F. Scott	P. Mekis M. Robinson S. Kenny C. Davis C. Walker N. Trotter	T. Roberts O. Moulds W. Toop C. Edwards N. Schlein E. Bedwell
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Quorum: Yes

Item	Notes	Voting	Action
	Meeting commenced at 6.00 pm. M.Hutchings opened the meeting and thanked everyone for attending.		
1	Present/Apologies The secretary called for apologies which were noted.		
2	Entitlement to vote & Quorum The Chair advised that only financial members were entitled to vote at the AGM. There was 1 proxy forms received prior to the meeting by the secretary.		
3	Correspondence in As it relates to the matters arising from the AGM; - 4/10 NHMA information about Not-For-Profit Tax Assessments - 15/3 NHMA AGM notification - 18/4 advance notice of insurance renewals NHMA - 24/4 NHMA insurance advice and forms Correspondence out - 9/9 NHMA ATO self-assessment of NFP entities guide questions <i>Motion: That correspondence in/out as detailed is accepted as true and accurate.</i>	Moved: GS Seconded: MT Motion passed unopposed	
4	Confirmation of minutes from the previous Annual General Meeting. Minutes of the previous AGM dated 19th September 2024, were available online and at the meeting The Chair called for any questions from those present. There were nil. <i>Motion: That the minutes of the previous annual general meeting have been read and are true and accurate.</i>	Moved: RK Seconded: IH Motion passed unopposed	
5	Business arising from the previous minutes - Asset Register The Asset register is yet to be completed but the committee understands the importance of this record and is seeking to have this completed in the current financial year.		Secretary to generate an asset register.

ACMOC Directors report

The secretary read report provided by Earl Shanks.

This report endeavours to bring Chapter 19 members of the Club a snapshot of ACMOC's current position and plans moving forward.

Finance:

President Kurt Bangert has taken it upon himself to sort out the Clubs finances and take control of the bank accounts.

Ex treasurer Sue Westwood has, through a series of personal misfortunes (motor bike accident and others) been unable to assist in a smooth transition of Club financial business. Kurt now has control of the bank accounts and is able to issue cheques. The Club credit card is yet to be reissued.

The Club has four bank accounts, having funds of just over US\$300,000. This includes the Scholarship account which is currently at US\$37,500. The terms of access to the Scholarship account have been reviewed and are now open to a wider section of the ACMOC family.

With these efforts, the club should be able to produce financial statements and position in the near future for 2025.

Elections:

At this month's Director's meeting it was agreed that an AGM was well overdue and that positions on the Board would be open for nominations. As per the constitution, thirty day written notice must be given to all members before an AGM. This will probably be in the form of a mail out to all members, as well as a notification in the magazine. It is envisaged that the voting will be concluded by December 10.

Yellow Power:

General consensus is that the world is too small for two Caterpillar antique clubs. Also, we believe that Caterpillar Inc would prefer to deal with the one entity.

There have been a couple of meetings between ACMOC and YP regarding a merger. YP proposed that they rejoin or reform with ACMOC. But they had conditions. They proposed a name change for the Club. I disagreed with that, as it would mean that all the Australian Clubs would have to re-write their constitution, probably at a financial cost as well. Also, ACMOC, the name, has been around for years. They also wanted two seats on the board. YP has about 160 members, so less members than Chapter 19. About one half of YP members are also ACMOC members. So YP consists of around 7% of ACMOC members. I think the tail is trying to wag the dog.

Personally, if they want to rejoin with ACMOC, they can come on board like any other member. No favours.

The Website:

This month's Directors meeting discussed the website and its failings. Briefly, because I am no computer guru, and have little understanding of its technicalities, I understand that the original website (which seemed okay to me) was replaced due to its security system being out of date.

Currently, ADCO are working to resolve the many website issues. It seems that one of our problems stems from the AIT which is breaking when under load. That is, I am led to believe, is when the site asks too many questions of the ZOHO system at once. I'll be happy when the membership function is fixed.

In general:

It looks like Chapter 9 (Colorado and Wyoming) may reform. Aaron Fehr, a recent board member is working on this.

Was great to see a contingent of Chapter 19 guys at the NHMA rally in the weekend. Most Chapter 18 people decided not to front, citing transport costs as the issue. We have Kingaroy in September.

Maning of the booth at Elkader seems to be low on volunteers within the USA, and the Club is grateful for the offer of help from the Chapter 19 visitors.

Kindest regards,
Earl Shanks
ACMOC sitting director

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Presidents Report

M.Hutchings read the following report.

Another year around the sun and what a year it's been, firstly I must thank all our members for turning out and supporting the chapters events, and what a selection we've had. The meticulous planning by the committee has provided us with many great events to celebrate Caterpillars 100th birthday. Staring off with the Geelong rally, with Rohan Burns and his team taking the lead proved to be a great success, giving us a taste of the year to come and leading us into MSTEC in March, thanks must go to Rob, Jamie and Rob who took the lead for this one, supported by Brendan, Steve and Ben they brought together a massive collection of exhibits and put on a display that would set the Bar for the year to come, closely followed by Korumburra, where Daryl took the lead, again supported by Brendan, Steve and Ben continued the high standard that we're becoming known for. Apart from coordinating the weather, the events showed what Chapter 19 is capable of and everybody involved should be very proud of the results. From all reports both clubs we're thrilled to have us involved and we're welcome back

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anytime and my thanks go out to all involved. After a short break we ventured up the Wheatlands Museum in Warracknabeal, giving some of our North Western members an opportunity to get involved, and get involved they did with another great turnout, coordinated this time by Col Warrick and his team. Once again an incredibly high standard was upheld, with many members getting involved which was terrific to see. Thanks goes out to everyone that helped make Easter a success at Warracknabeal. Moving on to Goldsmith in May, a little less excitement than usual but none the less an enjoyable weekend for those involved. Shortly after that some of us ventured down to Hamilton and joined the Hamilton Pastoral Society in their annual rally, where they were looking to round up 100 Machines for 100 years, which after some hectic phone conversations on Saturday night, was accomplished, with the final tally landing at 110. My thanks are also extended to those involved with that event and once again, high praise for our club from the event organisers there, with a welcome back anytime. Following on from Hamilton, some of us travelled to Hartley and supported Chapter 30 to run another successful rally, while Glen, Neil and myself represented our Chapter here at the William Adams Global Operator Challenge and then followed that up with the Caterpillar Employees Day at Tullamarine, where we were grateful for the opportunity to support Cat and William Adams to strengthen our relationship with both companies. Another thank you must go the Gary and Williamson for bringing their Holt 75 out to Tullamarine and helping us put on a show to remember. I'll leave the financial boasting up to our treasurer but needless to say, all of this activity has provided us with a great opportunity to create some terrific cash flow and put the club in a fantastic position. Of course this leads me in to my annual praise of our fearless secretary/treasurer Glen, who's work behind the scenes and on the front line at all of the events I've mentioned have ensured their success, from coordinating merchandise to setting up our store he's work has been something to behold, so once again Glen, Thankyou. The year is not done yet, and now that we've had a couple of months to recharge, we have two more events to round the year out, with the next one being Lake Goldsmith in November, with plans well underway now, it's shaping up to be quite the spectacle. Following shortly after that, our final event will be held in Tassie, with Dick Beckett hosing us for a show in Exciter. Again a big thankyou from me to those involved in the organisation of these remaining events and I'm sure they will be equally as good as those that have been before them. Once again I'm only the frontman for an amazing committee for which I'm grateful to be a part of, so through risk of repeating myself over and over thankyou, you should all hold your heads high in the knowledge that I believe we've lead the way for the rest of ACMOC in celebrating Caterpillars 100th birthday, and I'm glad I won't be at the helm for their 200th.

8	Finance report The treasurer (GS) presented the finance report as at 30th June 2025. (Copy attached) and thanked William Adams accountants who had assisted in preparation of the financial reports. Please note that the accounts are not independently audited, as we are not required to under CAV due to our low turnover. <i>Motion: That the finance report represents a true and accurate account of the Chapters financial position as at June 30, 2025.</i>	Moved: GS Seconded: PS Motion passed unopposed	
9	Membership report G.Slocombe gave account of membership status, reminding those present that the definition of Chapter 19 member is someone that is a financial member of ACMOC and has confirmed they wish to be associated with, and receive correspondence from Chapter 19. ACMOC financial members can be members of more than one Chapter. Chapter 19 currently has 172 members that are financial with ACMOC (up from 156 same time last year), of which the breakdown is as follows. • Vic = 117 (+17) • NSW = 20 (-1) • SA = 18 • Tas = 9 (+1) • ACT = 1 • QLD = 4 • UK 1 There were 6 Chapter memberships that expired as at 30 JUNE 2025 year that have not been renewed. This is better than last year multiple reminders have been sent. Globally the Club has recovered and grown back up to around 2300 members I have been told. Due to challenges with data migration from the older systems to the new ZOHO system, the Club apologises for any issues experience by members associated with online renewals. Much of this was found to be caused by members with multiple accounts, and they are working through this progressively. For instance, if you signed up one year as auto renewal online, then the next via the Chapter for 12 months you have two separate accounts. To help clean this up the Club has granted administration access to Chapter 19 and Chapter 30 secretaires to the ZOHO system which enables us to make changes and view the main data.		

Merchandise

A massive year for the Chapter as previously reported, generated from three key areas;

1. We were the only Chapter to work exclusively with Caterpillar to develop, gain approval and purchase exclusive ACMOC/100-year merchandise lines. Even the Club did not take advantage of this opportunity under our TML agreement. These jackets, polos and caps generated \$22,660 in sales, including the presales.

2. We leveraged our TML to also procure other licensed 100-year merchandise such as the pen, mug, commemorative coin, pin, sticker set and other caps. These items contributed \$4,002 in sales.

3. We purchased wholesale the 1:50 and 1:16 scale TWENTY models from Diecast Masters, and D6XE centenary models, which contributed \$11,740 in sales.

Additionally, we invested in high end CCM models for serious collectors and continued to ensure we had a good supply of kid's toys.

We have now exhausted the last of the Rohan Skennar "Caterpillar Dozers" picture books, and I have reconfirmed these are no longer in print. These alone generated \$2,010 of sales in the current FY.

A new agreement was reached late in 2024 with a different calendar supplier to provide a licensed Cat Historical Machinery calendar. This is not the one we have previously ordered from the USA, as that is no longer available, but this new format is a great item too and was well received. Despite not being available for Christmas we still sold 51 units for a total of \$1275 of sales and wholesaled at cost another 30 units for Chapter 18. Best of all under the new arrangement we get them printed here in Australia which reduces the price and gives better availability so we will have them before the holiday season this year. This is another example of a service previously provided by the Club, now only offered by Chapter 19 – hence we sold and shipped calendars to the UK & USA.

Speaking of printing, we also had the Tractor and Grader serial number books reprinted with a company in Geelong, this has dramatically reduced the cost to produce these, eliminated shipping from the USA and made the price much more acceptable and popular at \$20 for members. As we speak, I have a quote from this same printer to reproduce the yellow magazine binders as we have had several requests for these.

As you may be aware we have been working for many years to do a deal with the Club in the USA to purchase their remaining merchandise inventory, and finally we were

10 cont.	able to get this shipped in three crates in June thanks to Rob Fern. The committee have catalogued the inventory, which includes various terracers, with some 2T and 7U models, including the limited edition military 2T models, and we plan to make an offer to buy these from the Club and make them available for members to purchase, possibly at LGSPA. William Adams continues to support the Chapter with donations of regular caps, kids caps and bucket hats which are always popular. We have deliberately kept stock levels up at \$27,642 to make sure we can meet demand at LG and Tassie rallies, with a view to running this down into next year. For these last two rallies we will also have limited edition ACMOC/100-year stubbie holders printed with "LAKE GOLDSMITH RALLY 2025 and TASMANIA RALLY 2025" and I am looking at something similar for the last of the 100-year caps too. The secretary expressed gratitude to the committee for the purchase of an iPad for use as a point-of-sale terminal and all assistance provided at rallies in the merchandise tent especially Suzanna and Marie.		
11	Replica Parts New items including brass decompression and priming cocks, larger crank handles to suit TWENTY-FIVE and TWENTY- EIGHT models have been added that's to Mike Myer. Additionally, we tracked down the original suppliers to the Club for the radiator pressed tin model, and vertical & horizontal CATERPILLAR name plates and these are new items in stock. Daryl Robins is currently in Thailand where he will arrange another batch of gaskets for stock.		

Caterpillar 2025 centenary celebrations**- Lake Goldsmith 'Caterpillar' rally – Lake Goldsmith, Vic
1-2 NOVEMBER**

M.Hutchings gave a comprehensive update on planning for the event, summery as follows;

- Using the paddock next door to main arena for Cat displays and demonstrations
- New gates, culverts and tracks to be installed to permit permanent access to this site.
- Not likely to use the ACMOC shed – as merch will be in the founders shed and all other displays in marquee in paddock
- Working bee will require members to be there the week before for set up and maintenance tasks
- APEX will be doing a dinner on the Saturday nights
- Mark has secured some accommodation in Beaufort and there is potential for extra camping at the main sporting arena. Public camping is not promoted for LG site as facilities are limited.
- Mark is putting a list of tasks to be done – looking for volunteers
- Spec board program will be rereleased prior to the event
- A telehandler will be onsite for lifting displays
- Porter plant donating some light towers

Please talk to Mark Hutchings if you can help, and or plan to exhibit.

**- 100 years of Caterpillar in Tasmania @ Beckett's –
Exeter, Tas 15-16 NOVEMBER**

The working committee, comprising of ACMOC members, William Adams and Beckett Mining staff, along with a representative from the Exeter Show Society have been meeting, and planning is well under way. This event was promoted at the May Agfest show in Tassie, with some 500 flyers being handed out.

A static only show, it will be family friendly with activities for kids, and monies raised will go to the Make-A-Wish foundation of Launceston. Online ticket sales are expected to be available soon.

This show is being held under the ACMOC Chapter 19 banner, the first time we have run an event in and under our own name.

If you are thinking about coming down and can give a hand that would be great, we have partnered with the Tamar Vally Resort – ACMOC members get a 5% discount.

Check out our Facebook page to keep up to date.

	If you are planning on coming over to attend and can help volunteer for a period we would appreciate it please let us know. There is also a dinner planned for the Saturday night if you are interested let the Club know please.		
13	New business Vale Barry Males ACMOC member Barry Males of Hobart passed away on 3 August aged 85. Barry is thought to own the very first Cat Tractor a TEN William Adams ever sold in Tasmania. Our thoughts are with his family. Henty Field Days – 23-25 Sep N.Clydsdale advised that he and a number of other members will be representing the Club with approx. 15 machines and the merchandise tent. The Henty organising committee have arranged a cake cutting ceremony and will have media there to record this event. This event attracts 20-25k visitors usually. Honorary member induction. M.Hutchings read the following announcement to induct Marty Turpin to the Chapter Honour board. Congratulations Marty! It gives me great pleasure to induct the following long-standing member to our honour board, forever working around the club, tinkering with club tractors and member tractors, always available for a beer and a chat, of course the man of the hour tonight is Marty Turpin. Marty joined us very early on with one of his first projects being the construction and installation of our fabulous, shed heater. Following on from that Marty has been a stalwart of our chapter, being to almost every event on our calendar and then some. After some conversations over the last couple of weeks I've put together a couple of points that demonstrate Marty's dedication to our cause. Marty spent all one rally at Murray Bridge trying to get the clubs Thirty tractor to run, only to have to tow it on the truck when he ran out of time. Following the bushfire around Corryong, Marty volunteered his time and equipment to help fellow member Neil and his recovery efforts.		

13 cont.	One of the more recent efforts was to assist Mike Myer to transport his tractors to Echuca which involved firstly constructing a loading ramp just to get loaded and then transport to and from, which Mike spoke highly of his professionalism. Marty, in conjunction with Suzanna, have attended every event on the calendar this year, without exception, being just home from the national rally in QLD. As one member described him, you could call him the Man, you see him here, you see him there, you see him everywhere! Congratulations Marty on this well-deserved recognition of your dedication to ACMOC and Chapter 19.		
14	Spill of all current committee positions M.Hutchings spilled the current 1 or 2-year terms that had been completed. It was therefore announced in accordance with Clause 12 of the Chapter constitution, the following executive office position was now declared vacant; • President (Mark Hutchings) And that the following committee members had served their two (2) year terms and would also be required to step down but were available for re-election. • Brendan Cornfoot • Rob Bassett-Smith • Jamie Loaring • Phil Hughes For the purpose of electing a new committee It was proposed that secretary would act in the position of meeting Chairperson purpose of electing a new committee unless any member was opposed to this. There was no opposition.		

Election of new committee

G.Slocombe advised that there were nil formal written nominations received prior to the meeting and therefore nominations would be called from the floor to serve a 2 year term.

For the position of President,

G.Slocombe nominated M.Hutchings . Seconded by R.Keir.

The Chair called for any other nominations, there were nil.

The Chair asked if M.Hutchings would accept the nomination and he accepted.

M.Hutchings was therefore installed as the President for a 2 year term.

For the position of general committee members,

G.Slocombe, seconded by J.Purchase formally nominated B.Cornfoot for the position of general committee member.

M,Hutchings, seconded by R.Honess formally nominated R.Bassett-Smith for the position of general committee member.

G.Slocombe, seconded by S.Jackel formally nominated J.Loaring for the position of general committee member.

S.Jackel, seconded by B.Jackel formally nominated P.Hughes for the position of general committee member.

The Chair called for any other nominations, there were nil.

The Chair asked if all committee members would accept their nominations, B.Cornfoot, R.Bassett-Smith, P. Hughes agreed and G.Slocombe advised that J.Loaring had agreed prior to the meeting

Therefore, the executive committee of Chapter 19 installed for 2025/26 would be as follows.

President – Mark Hutchings

Vice President – Ben Jackel

Secretary – Glen Slocombe

Treasurer – Glen Slocombe

General Committee – Brendan Cornfoot

General Committee – Steve Jackel

General Committee – Rob Fern

General Committee – Leigh Rees

General Committee – Jamie Loaring

General Committee – Phil Hughes

General Committee – Rob Bassett-Smith

General Committee – Neil Clydsdale

General Committee – Daryl Robins

15 cont.	G.Slocombe announced that this would be his last term as secretary/treasurer. After 12 years in this role, he would not be seeking nor accept any nomination for these roles at the 2026 AGM. Therefore, the Chapter is actively seeking members that would be prepared to take these roles or aspects of these responsibilities on. To ensure a smooth and successful transition we would encourage you to approach the executive to discuss which aspects you may be able to assist with throughout this coming financial year.		
16	Next meeting: AGM to be set on or about Thursday 24th September 2026		
17	Meeting closed at 7:25pm M.Hutchings thanked William Adams for hosting the AGM and covering the costs for the catering. Meeting to be followed with presentation of Elphinstone 50 years video, first public showing of the Cat 100 years Hutchings family testimonial video and special presentation from Martin Mibus of Mibus Bros. Earthmoving celebrating 51 years of business, mostly with Cat equipment.		



The Antique Caterpillar Machinery Owners Club in Australia Chapter Nineteen Incorporated

FINANCIAL REPORT FOR YEAR ENDING 30 JUNE 2025

	Cashflow		
	<i>Prior year</i>	<i>Current year</i>	<i>Var.</i>
Receipts			
Donations	\$1,264.00	\$5.00	-\$1,259.00
Merchandise Sales	\$17,650.00	\$61,442.78	\$43,792.78
Technical library	\$50.00	\$0.00	-\$50.00
Replica Parts Sales	\$7,611.00	\$8,025.00	\$414.00
Memberships	\$2,100.00	\$2,986.83	\$886.83
Other Chapter fees	\$60.00	\$20.00	-\$40.00
Interest Received	\$0.18	\$36.04	\$35.86
2025 Projects	\$5,000.00	\$500.00	-\$4,500.00
Rallies	\$600.00	\$0.00	-\$600.00
Catering & member services	\$885.00	\$0.00	-\$885.00
Functions	\$2,820.00	\$0.00	-\$2,820.00
Postage	\$561.00	\$1,496.96	\$935.96
Other (temp loan)	\$0.00	\$5,000.00	\$5,000.00
NHMA Insurance	\$1,318.00	\$438.00	-\$880.00
	\$39,919.18	\$79,950.61	\$40,031.43
Payments			
Catering & Member services	\$1,111.22	\$334.67	-\$776.55
Club tractor parts & repairs	\$2,337.15	\$434.92	-\$1,902.23
Donation/auction	\$0.00	\$0.00	\$0.00
Membership	\$2,022.41	\$2,824.83	\$802.42
Membership/fees of other org.	\$320.00	\$0.00	-\$320.00
Merchandise	\$16,076.99	\$49,069.68	\$32,992.69
NHMA insurance	\$810.00	\$1,066.00	\$256.00
Other	\$63.60	\$1,079.43	\$1,015.83
Other Chapter fees	\$60.00	\$20.00	-\$40.00
PAYPAL fees	\$0.00	\$4.67	\$4.67
Postage	\$650.95	\$1,482.14	\$831.19
Rally expenses	\$600.00	\$59.16	-\$540.84
Replica parts	\$6,809.80	\$4,958.80	-\$1,851.00
Shed & display expenses	\$187.00	\$1,265.88	\$1,078.88
Events	\$2,325.00	\$0.00	-\$2,325.00
SQUARE CC fees	\$479.01	\$861.18	\$382.17
2025 Projects	\$0.00	\$0.00	\$0.00
Technical library	\$0.00	\$0.00	\$0.00
	\$33,853.13	\$63,461.36	\$29,608.23

	<u>Profit and Loss</u>
Revenues	
Donations	\$5.00
Merchandise Sales	\$61,442.78
Technical Library	\$0.00
Replica Parts Sales	\$8,025.00
Memberships	\$2,986.83
Other Chapter fees	\$20.00
Interest Received	\$36.04
2025 Projects	\$500.00
Rallies	\$0.00
Catering & member services	\$0.00
Functions	\$0.00
Postage	\$1,496.96
NHMA Insurance	\$438.00
	\$74,950.61
 Cost of Sales	
Merchandise	\$36,340.74
Replica Parts	\$5,440.64
Memberships	\$2,824.83
Postage	\$1,482.14
NHMA Insurance	\$448.00
Other Chapter fees	\$20.00
Technical Library	\$0.00
PAYPAL FEES	\$4.67
2025 Projects	\$0.00
Functions	\$0.00
SQUARE CC FEES	\$861.18
	\$47,422.20
Gross Profit	\$27,528.41
 Overheads	
OTHER (CAV Fees)	\$1,079.43
LGSPA membership/Bank fees	\$0.00
Donations	\$0.00
Catering expenses	\$334.67
Shed Expenses	\$1,265.88
Giveaways	\$313.03
Rally Expenses	\$59.16
Club tractor repairs	\$434.92
Total Overheads	\$3,487.09
Profit/(Loss) for Year	\$24,041.32

	<u>Funds Held</u>
Made up of:	
Cash in bank	\$26,773.49
Cheque account	\$8,206.66
Cash float	\$130.00
Paypal account	\$4,302.47
Total funds held	\$39,412.62

	<u>Balance Sheet</u>
Assets	
Cash & bank accounts	\$39,412.62
Inventory @ cost	\$28,949.99
	\$68,362.61
 Liabilities	
NHMA Insurance	\$20.00
Temporary Loan	\$5,000.00
Accounts payable	\$1,605.57
	\$6,625.57
 Equity	
Retained earnings prior year	\$37,495.67
Profit for the year	\$24,241.32
Retained earnings current year	\$61,736.99
 Balance	\$0.00

Treasurer's report

Caterpillar's centennial year 2024/25 promised to be something special, both in terms of celebrating the history, but also in capitalising on the increased member and public presence, and sales through our merchandise store. Chapter 19 single handedly produced licensed 100-year merchandise, when the Club did not and this has proved both popular locally and abroad with multiple shipments to the UK and USA. The profitability of this was also underpinned by generous support from Caterpillar of Australia and William Adams as part of an agreed 12 month package the committee was able to negotiate that saw Chapter 19 act as their key partner at number of events. Something no other Chapter in Australia or globally was able to achieve – so we should be rightly proud. This support included the donation of some of the merchandise rather than direct sponsorship to help manage cashflow and improve profitability, which was critical in the first part of the year. In fact, we also secured a temporary loan of \$5000 to secure significant merchandise in advance of the first rallies in March.

Revenue of \$74,950.61 was up dramatically by \$34,901.43 (+87%) from last year, almost exclusively due to the extraordinary increase in merchandise sales.

Apart from the exclusive range of ACMOC licensed 100-year merchandise, we also secured items from the approved Cat 100-year range, including the Twenty scale models and we ended up carrying more line items than even the dealer! This was complemented with other Cat approved items and a real focus on kids toys to attract impulse buys. This was a lot of work but resulted in a significant increase of merchandise sales of \$61,442.78 up \$43,792.78 (+248%) on prior year reflecting the hard work and dedication to both develop, stock and then attend rallies with the merchandise tent and sell it, along with pre-sales which worked well.

Replica parts revenue was up slightly to \$8,025.00 (+5%) and continues to be a staple for the Chapter, and pleasing Mike Meyer and Daryl Robins are replenishing and increasing our offering, while the Chapter has also secured new items for stock from the USA as well.

The focus now needs to be to run down some of our overall merchandise stock, with the remaining two major 100-year rallies in November 2025.

I'm pleased to report the Chapter made an overall profit for the year of \$24,041.32 up 92% from last year's \$12,479.68 which was also a strong result, with both of these positioning the Chapter to consider new special projects into the future and fund the upcoming rallies.

When considering revenue activities of the Chapter, merchandise sales generated \$25,102.04 @ 40.9% gross profit, which is a 5% improvement on prior year. Replica parts generating \$2,584.36 @ 32.2% gross profit also up year on year. The above excluding the impact of merchant fees (Square Credit Card and PayPal).

Trading expenses were well managed, and we fully recovered direct costs associated with managing membership payments on behalf of the Club and surprisingly activity was up, despite the new online payment system with many members joining through the Chapter initiated 12-month payment service. A small profit of \$162 was generated due to positive exchange rate variance on memberships. Postage expenses were also fully recovered this year.

This year I deliberately delayed collecting the 2025/26 NHMA insurance dues into July, so that we would not have to carry this revenue over into the new financial year, with payment due in July, this makes for a much cleaner set of books and worked well. A total of 46 members took up this offer in 2024/25 financial year. This is done on a cost recovery basis and no profit is realised on providing this service to members.

As at June 30, 2025 we had unrestricted cash funds of \$32,787.053 available, but are budgeting on costs associated with the two November rallies to be between \$15,000 - \$20,000. Regardless the Chapter in a very healthy financial state.

Prepared by Glen Slocombe, acting as treasurer as a true and accurate record of the financial performance and position of the Antique Caterpillar Machinery Owners Club in Australia Chapter Nineteen.



Signed

23rd August 2025

Dated