



**Antique Caterpillar Machinery Owners Club  
(ACMOC) – Chapter 19  
Annual General Meeting  
Date: 19<sup>th</sup> September 2024  
Location: Caterpillar, Tullamarine**

<b>Attendees:</b>	G. Slocombe M.Hutchings B.Cornfoot R.Bassett-Smith P.Slocombe B.Jackel R.Honess M.Turpin P.Mekis J.Hutchings R.Addison J.Loaring A.Wilson S.Allen B.Hurlston D.Marshall D.Ashdown R.Fern	I.Heffernan D.Robins S.Jackel B.Mekis R.Ewe D.McArthur L.Hunter G.Hunter S.Bell R.Keir P.Hughes F.Simone D.Hagen C.Davis R.Burns R.Marshall N.Heritage N.Clydsdale	<b>Copies:</b> ACMOC office, Peoria International Director Chapter 18 secretary Chapter 29 secretary Chapter 30 secretary
<b>Guests:</b>	Mrs S.Cornfoot G.Browne C.Marshall G.Bowring T.Jones	Ms. K.Marks Ms. P.Thingmaner W.Harris L.Fern A.Fraser	G.Freeman G.Huf S.Mibus Ms. A.Hedley G.Bowring
<b>Apologies:</b>	L.Rees E.Bedwell R.Beard L.Jenkins A.Anderson G.Henderson S.Macdonald J.Davis	O.Moulds C.Warrick N.Trotter C.Walker E.Thiele C.McGillivery J.Cummins	N.Schlein M.Meyer D.Beckett K.Pauli Mrs M.Thiele J.Davey B.King
<b>Quorum:</b>	Yes		

Item	Notes	Voting	Action
	<p><b>Meeting commenced at 6.30 pm.</b> M.Hutchings opened the meeting and thanked everyone for attending.</p>		
1	<p><b>Present/Apologies</b> The secretary called for apologies which were noted.</p>		
2	<p><b>Entitlement to vote &amp; Quorum</b> The Chair advised that only financial members were entitled to vote at the AGM. There was 1 proxy forms received prior to the meeting by the secretary.</p>		
3	<p><b>Correspondence in</b> As it relates to the matters arising from the AGM;</p> <ul style="list-style-type: none"> <li>- 19/3/24 NHMA AGM notification</li> <li>- 15/7/24 CAV annual statement reminder</li> <li>- 4/8/24 NHMA Insurance CoC with our name noted</li> <li>- 8/8/24 additional NHMA Insurance CoC</li> </ul> <p><b>Correspondence out</b></p> <ul style="list-style-type: none"> <li>- 14/7/24 NHMA insurance members forms submitted</li> <li>- 9/9/24 NHMA ATO self-assessment of NFP entities guide</li> </ul> <p><b><i>Motion: That correspondence in/out as detailed is accepted as true and accurate.</i></b></p> <p>The secretary attended most of the NHMA quarterly virtual meeting throughout the year and represented the committee.</p>	<p>Moved: GS Seconded: MH</p> <p><b>Motion passed unopposed</b></p>	
4	<p><b>Confirmation of minutes from the previous Annual General Meeting.</b></p> <p>Minutes of the previous AGM dated 27th September 2023, were available online and at the meeting The Chair called for any questions from those present. There were nil.</p> <p><b><i>Motion: That the minutes of the previous annual general meeting have been read and are true and accurate.</i></b></p>	<p>Moved: DR Seconded: BC</p> <p><b>Motion passed unopposed</b></p>	

<p><b>5</b></p>	<p><b>Business arising from the previous minutes</b></p> <p>- Asset Register</p> <p>The committee has agreed to generate an asset register although not to take out insurance assets such as donated furniture and chattels in the shed, technical library books, display materials and merchandise and replica parts stock, due to the cost.</p> <p>Furthermore, tractor assets are also not insured by the Chapter.</p> <p>It was felt the in the event of loss of these items the Club would recover without incurring the annual cost impost for what is difficult to replace anyway.</p>		<p>Secretary to generate an asset register.</p>
<p><b>6</b></p>	<p><b>ACMOC Directors report</b></p> <p>The secretary read report provided by Earl Shanks.</p> <p>The Q4 magazine will have an article thanking Sue for her contribution and a request from the Board to Members for someone to fill her vacant position. This position would obviously have to be a US resident, or at least someone with a full understanding of US state and federal tax and reporting laws.</p> <p>There has been some concern about the location of the model moulds ACMOC had commissioned. If they were to fall into the wrong hands, and were used to produce models unofficially, ACMOC would be in breach of it our agreement with Caterpillar. I have found that the D9 and scraper moulds are at First Gears storage facility in Iowa. They would like them to be moved.</p> <p>No reply from Spec-cast who built the D2 / D4 range and others as yet.</p> <p>Financially the Club is doing well, as it is totally now manned by volunteers. We still have the issue of many members not being happy having to pay membership with credit cards, an ongoing problem.</p> <p>Still no official notification from Caterpillar re: 2025.</p>		
<p><b>7</b></p>	<p><b>Presidents Report</b></p> <p>M.Hutchings read the following report.</p> <p>Looking back over my second year as president, I'm proud to see the fruits of some hard work are paying off with our membership still growing, and our healthy financial situation. Continuing from our previous year, show attendances have been outstanding, with many members representing us at shows like Korumburra, Heyfield, Melbourne Steam, Geelong while also continuing our presence at Lake Goldsmith. Another event we attended this year was Diesel Dirt and Turf up in Sydney, supporting other chapters and providing us with another opportunity to sell some merchandise and memberships. Thank you to</p>		

<p><b>7 cont.</b></p>	<p>everyone who's made these events possible.</p> <p>Another first this year was the opportunity for us to host the team from DTAP (Dealer Top Apprentice Program). This was a terrific chance for us to showcase our facilities and experience, with the help of the Lake Goldsmith team we managed to provide a full days' worth of entertainment, during a bushfire, which helped cement our ongoing relationship with Caterpillar of Australia. Whilst I was running on very little sleep, the rest of the group provided very informative and entertaining presentations and really gave the younger group a good insight into Caterpillar and its rich history, even throwing in a steam engine for good measure.</p> <p>On a broader front, whilst things have improved financially for the club in the States, they are still struggling to fill positions on the board, which will provide us with challenges moving forward. Hopefully we will see some stability come to the board in time to be able to provide Caterpillar with an unforgettable 100th Birthday. Once again, I would like to take this opportunity to thank the board for their efforts and again offer any assistance we can when required.</p> <p>Plans are well underway for our own celebrations here for the 100th anniversary, with working groups assigned to a select group of rallies, spanning the year and our territory, and hopefully giving all our members an opportunity to take part in a rally that is not too far from home. Please keep an eye on any information coming out over the next few months as we get nearer to the big days.</p> <p>As always, I'm only the front man for a terrific group of people who make up our committee, and as always, we would not be in anywhere near this shape if it wasn't for the hard work and dedication of all involved. A big shout out must go Glen once again, a tireless job performed to the highest standard, on behalf of us all, thanks.</p> <p>The year ahead looks exciting, some great shows lined up with lots of new merchandise, some great opportunities to come and take part in what will be a terrific year, celebrating 100 years of Caterpillar. I look forward to seeing you all out there.</p>		
<p><b>8</b></p>	<p><b>Finance report</b></p> <p>The treasurer (GS) presented the finance report as at 30<sup>th</sup> June 2024. (Copy attached) and thanked William Adams Pty Ltd accountants who had assisted in preparation of the financial reports. Please note that the accounts are not independently audited, as we are not required to under CAV due to our low turnover.</p> <p><b><i>Motion: That the finance report represents a true and accurate account of the Chapters financial position as at June 30, 2024.</i></b></p>	<p>Moved: GS          Seconded: PH  <b>Motion passed unopposed</b></p>	

## Membership report

G.Slocombe gave account of membership status, reminding those present that the definition of Chapter 19 member is someone that is a financial member of ACMOC and has confirmed they wish to be associated with, and receive correspondence from Chapter 19. ACMOC financial members can be members of more than one Chapter.

The Chapter 19 currently has 152 members that were financial with ACMOC (up from 146 same time last year), of which the breakdown is as follows.

- Vic = 100 (+8)
- NSW = 21 (+1)
- SA = 18 (-2)
- Tas = 8 (-1)
- ACT = 1
- QLD = 4 (+1)
- UK 0 (-1)

There were 11 Chapter memberships that expired as at 30 JUNE 2024 year that have not been renewed. This is same as last year. We expect with follow up a number will renew shortly.

There are 276 (up 11 from prior year) financial ACMOC members in Australia distributed as follows.

- ACT = 1
- NSW = 56 (-3)
- NT = 1 (-1)
- QLD = 44 (-4)
- SA = 41 (+7)
- TAS = 9 (-1)
- Vic = 102 (+10)
- WA = 22 (+3)

Not surprising areas states served by active Chapter's 19 & 30 has the most growth in membership.

Of all financial members in Vic & Tas, only 3 financial members have not responded to correspondence to also join Chapter 19.

Glen thanked Phil Hughes for his assistance in ringing members that were overdue.

There have been some challenges, and confusion in relation to the transition across to the new ZOHO online payment system and auto-renewals and I have been active to help the Club's administration resolve these throughout the year.

A reminder the preference is for members to renew directly via the Club's website, however the I can still manually process memberships on annual basis if need be.

<p><b>10</b></p>	<p><b>Merchandise</b></p> <p>Several new scale models were added from Custom Originals, as well as other items more suited to children and priced to attract impulse buys at under \$40.</p> <p>This year we were also able to secure the Legendary Calendar previously distributed by the Club direct from the licensee, and easily sold 40 units.</p> <p>Stock levels have therefore deliberately been increased this year and closed at \$15,226.45</p> <p>R.Burns asked about additional merch lines similar to those displayed at the 'Cat Store' where the AGM was hosted. G.Slocombe advised that ACMOC can buy wholesale from Cat merchandise licensees but it was difficult to still get the price competitive as we order low volumes, but any product we can add and retail for which there is demand we will do so, please feel free to nominate items you think would sell.</p>		
<p><b>11</b></p>	<p><b>Replica Parts</b></p> <p>D.Robins gave a report that current parts inventory sits at \$1789.47, with the majority still supported on a consignment basis from himself and Mike Meyers.</p> <p>The Chapter has procured and stocking items such as pilot motor rain traps and spark plugs previously supplied on consignment.</p> <p>D.Hagen provided a 3D printed resin Ensign BEV carburettor housing sample at the meeting and is looking at potential of getting them printed in stainless.</p> <p>G.Slocombe reminded all that the policy of the Chapter is to only seek to provide replica parts for those parts no-longer serviced by Caterpillar and where available we should continue to order from Cat to ensure ongoing demand and genuine supply.</p>		
<p><b>12</b></p>	<p><b>Caterpillar 2025 centenary celebrations</b></p> <p>M.Hutchings advised that the committee had agreed to focus on 5 key events for 2025 to attend, with a 'standard base display' to travel to these from which then other members can choose to attend. All types of Cat machines new or old will be welcome.</p> <p>In order to understand what tractors will be at what rally, the Chapter will, if you pre-register via the Chapter provide you with a limited edition professional printed 100 year spec display board. Details will be advised closer to rally dates.</p>		

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cont.

**- Melbourne Steam & Tractor STEAMFEST Rally –  
Ferntree Gully, Vic 8-10 MARCH**

R.Fern (co-lead with J.Loaring & R.Bassett-Smith) advised that they have met with and have agreement to partner with MSTEC. We have 1 acre of area to display and work in, along with access to camping onsite, truck parking. The ACMOC part will also have a Traxacavator focus, but all machines welcome. Advertising flyer will be completed in the next week or so. Support for float shifts of machines may be available – please talk with Rob closer to the event. MSTEC require Working With Children checks and we will need to ensure any crowd facing members have such a card. It's a free process, details of how to get one will be provided closer to the rally.

**- Korumburra Working horse & tractor rally – Nyora, Vic  
15-16 MARCH**

Steve & Ben Jackel are leading this event and have agreement for 100-year focus from the organisers.

**- ACMOC event @ Beckett's – Exeter, Tas 5-6 APRIL**

A working committee has been formed, if you want extra details contact the secretary or D.Hagen.

**- Wheatlands Ag. Museum Rally – Warracknabeal, Vic 19-  
20 APRIL (Easter)**

The flyer is already out, C.Warrick in the lead, this event is being heavier advertised as 100 year of Cat theme. (same weekend as Wheels of Wanaka in NZ)

**- Lake Goldsmith 'Caterpillar' rally – Lake Goldsmith, Vic  
1-2 NOVEMBER**

M.Hutchings is lead if you wish to discuss.

M.Turpin asked about the NHMA National Rally in QLD, at this stage the committee are focused on the 5 events in our region, but members are encouraged to attend and assist Chapter 18 if they are able and wish to.

**New business**

Honorary member induction.

M.Hutchings read the following announcement to induct Daryl Marshall to the Chapter Honour board. Congratulations Daryl!

Tonight's recipient of the Chapter 19 Honor Board nomination is a Man well known to most long serving Caterpillar Collectors, Purchasing his first vintage Caterpillar machine in 1980. The yellow bug had bitten hard with a career of collecting treasures that would see him amass a collection of over 50+ items, mostly cat with a few wheeled items to keep him grounded. Always on the hunt sniffing around clearing sales and alike he seemed to have a knack for finding the yellow ones, he seemed to be able to get his hands on tractors that even the local collectors couldn't find, with one mutual friend saying, 'he can smell them from Moyston'. Of course, tonight we've chosen to Honor none other than the Mayor of Moyston, Daryl Marshall.

Trying to gather up some information for this presentation proved to be harder than I thought, but with a little help I managed to dig up a little dirt if you like with a few kind words from a fellow collector and friend Howard Hillerman. I first met Daryl during the 80s, I was raking up some mallee that we had chained with a D8 which Daryl had sniffed out and came along for a look, he has a very good nose for such things!! He certainly had a knack for finding a cat at work which I'm sure Steve Shannon would confirm.

One of our early escapades was to load an R5 onto Daryl's truck. We would need the help of my 944 loader for the job and when I asked where we were going, not far was the reply from Daryl. Turns out it was driving distance for the loader, and I didn't even know it was there.

Weve travelled far and wide collecting toys, from Queensland to south Australia even from right under my nose and our rally trips have been great to, across to Western Australia and Queensland into NSW and even Clydesdale Country at Corryong. Daryl inspired me to Join ACMOC 29 Years ago and we continue to have a great time whenever were together, usually around a Cat or to.

For those of you who don't know, Daryl and his wife Anne along with son Rob and family run a farm in the foothills of the Grampians near Moyston. Daryl's collection started with a Holt 5 ton in 1980, which is still the jewel in the crown and considered a favourite, being the oldest and rarest and also one of the only surviving Australian sold 5 tons left.

Daryl's collection is not restricted to Cat, and also consists of early John Deere, McCormick and international tractors, the odd bulldog, Alice Chalmers and many other makes to fill the sheds. Bringing these machines back to life is a passion for Daryl and being able to present them in their working clothes is one of his favourite pastimes, although not always possible, sometimes the project calls for a little more and Daryl with Robs help always finish the job to the highest standard.



<p><b>13 cont.</b></p>	<p>Rob recalled some of their early retrievals, thinking to himself not sure how long the 4-ton Bedford is going to last on this job, as the D2s turned into D4s then D6s and 7s, but with plenty of helping hands we nearly always made it home.</p> <p>Daryl also spent some time as a councillor with the Ararat Shire, which served everyone at the local dealer William Adams very well as Caterpillar was a favourite whenever new equipment was being sort after.</p> <p>It gives me great pleasure to be able to add you to the Honor Board here at chapter 19 Daryl, its great to have a smiling face waiting for us in our shed at lake goldsmith, we look forward to many more years of great stories and smiling faces, and a little bit more of Annes scones and jelly slice.</p>		
<p><b>14</b></p>	<p><b>Spill of all current committee positions</b></p> <p>M.Hutchings spilled the current 1- or 2-year terms that had been completed. It was therefore announced in accordance with Clause 12 of the Chapter constitution, the following committee position was now declared vacant;</p> <ul style="list-style-type: none"> <li>• Vice President (Daryl Robins)</li> <li>• Secretary (Glen Slocombe)</li> <li>• Treasurer (Glen Slocombe)</li> </ul> <p>And that the following committee members had served their two (2) year terms and would also be required to step down but were available for re-election.</p> <ul style="list-style-type: none"> <li>• Leigh Rees</li> <li>• Daryl Robins</li> <li>• Rob Fern</li> <li>• Steve Jackel</li> <li>• Ben Jackel</li> <li>• Neil Clydsdale</li> </ul> <p>For the purpose of electing a new committee It was proposed that I.Heffernan would act in the position of meeting Chairperson purpose of electing a new committee unless any member was opposed to this. There was no opposition.</p>		

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**Election of new committee**

G.Slocombe advised that there were nil formal written nominations received prior to the meeting and therefore nominations would be called from the floor to serve a 2 year term.

For the position of Vice President,

G.Slocombe nominated B.Jackel . Seconded by R.Honess  
The Chair called for any other nominations, there were nil.  
The Chair asked if B.Jackel would accept the nomination and he accepted.

B.Jackel was therefore installed as the Vice President for a 2 year term.

For the position of Secretary,

M.Hutchings nominated G.Slocombe. Seconded by D.Robins

The Chair called for any other nominations, there were nil.  
The Chair asked if G.Slocombe would accept the nomination and he accepted.

G.Slocombe was therefore installed as the Secretary for a 2 year term.

For the position of Treasurer,

B.Cornfoot nominated S.Bell. Seconded by M.Hutchings

The Chair called for any other nominations, there were nil.  
The Chair asked if S.Bell would accept the nomination and he accepted.

S.Bell was therefore installed as the Treasurer for a 2 year term.

For the position of general committee members,

G.Slocombe/P.Hughes formally nominated L.Rees for the position of general committee member.

B.Jackel/D.Robins formally nominated R.Fern for the position of general committee member.

G.Slocombe/P.Slocombe formally nominated S.Jackel for the position of general committee member.

G.Slocombe/J.Loaring formally nominated N.Clydsdale for the position of general committee member.

G.Slocombe/J.Loaring formally nominated D.Robins for the position of general committee member.

The Chair called for any other nominations, there were nil.

The Chair asked if all committee members would accept their nominations, R.Fern, S.Jackel, N.Clydsdale, D.Robins agreed and G.Slocombe advised that L.Rees had agreed prior to the meeting

<p><b>15 cont.</b></p>	<p>Therefore, the executive committee of Chapter 19 installed for 2024/25 would be as follows.</p> <p>President – Mark Hutchings  Vice President – Ben Jackel  Secretary – Glen Slocombe  Treasurer – Stuart Bell  General Committee – Brendan Cornfoot  General Committee – Steve Jackel  General Committee – Rob Fern  General Committee – Leigh Rees  General Committee – Jamie Loaring  General Committee – Phil Hughes  General Committee – Rob Bassett-Smith  General Committee – Neil Clydsdale  General Committee – Daryl Robins</p>		
<p><b>16</b></p>	<p><b>Next meeting:</b> AGM to be set on or about Thursday 25<sup>th</sup> September 2025</p>		
<p><b>17</b></p>	<p><b>Meeting closed at 7:43pm</b>  G.Slocombe thanked Chris Davis, Greg Mumford and Caterpillar for hosting the AGM and covering the costs for the catering.</p>		



The Antique Caterpillar Machinery  
Owners Club in Australia Chapter  
Nineteen Incorporated

## FINANCIAL REPORT FOR YEAR ENDING 30 JUNE 2024

	Cashflow		
	<i>Prior year</i>	Current year	<i>Var.</i>
<b>Receipts</b>			
Donations	\$876.00	<b>\$1,264.00</b>	\$388.00
Merchandise Sales	\$10,747.87	<b>\$17,650.00</b>	\$6,902.13
Technical library	\$0.00	<b>\$50.00</b>	\$50.00
Replica Parts Sales	\$6,966.00	<b>\$7,611.00</b>	\$645.00
Memberships	\$5,500.00	<b>\$2,100.00</b>	-\$3,400.00
Other Chapter fees	\$100.00	<b>\$60.00</b>	-\$40.00
Interest Received	\$0.00	<b>\$0.18</b>	\$0.18
2025 Projects	\$15,600.00	<b>\$5,000.00</b>	-\$10,600.00
Rallies	\$0.00	<b>\$600.00</b>	\$600.00
Catering & member services	\$0.00	<b>\$885.00</b>	\$885.00
Functions	\$0.00	<b>\$2,820.00</b>	\$2,820.00
Postage	\$589.00	<b>\$561.00</b>	-\$28.00
NHMA Insurance	\$380.00	<b>\$1,318.00</b>	\$938.00
	<u>\$40,758.87</u>	<u><b>\$39,919.18</b></u>	<u>-\$839.69</u>
<b>Payments</b>			
Catering & Member services	\$147.23	<b>\$1,111.22</b>	\$963.99
Club tractor parts & repairs	\$575.19	<b>\$2,337.15</b>	\$1,761.96
Donation/auction	\$0.00	<b>\$0.00</b>	\$0.00
Membership	\$5,384.72	<b>\$2,022.41</b>	-\$3,362.31
Membership/fees of other org.	\$255.00	<b>\$320.00</b>	\$65.00
Merchandise	\$11,390.92	<b>\$16,076.99</b>	\$4,686.07
NHMA insurance	\$590.00	<b>\$810.00</b>	\$220.00
Other	\$0.00	<b>\$63.60</b>	\$63.60
Other Chapter fees	\$100.00	<b>\$60.00</b>	-\$40.00
PAYPAL fees	\$4.91	<b>\$0.00</b>	-\$4.91
Postage	\$565.23	<b>\$650.95</b>	\$85.72
Rally expenses	\$0.00	<b>\$600.00</b>	\$600.00
Replica parts	\$8,630.30	<b>\$6,809.80</b>	-\$1,820.50
Shed & display expenses	\$3,216.00	<b>\$187.00</b>	-\$3,029.00
Events	\$0.00	<b>\$2,325.00</b>	\$2,325.00
SQUARE CC fees	\$277.28	<b>\$479.01</b>	\$201.73
2025 Projects	\$15,000.00	<b>\$0.00</b>	-\$15,000.00
Technical library	\$0.00	<b>\$0.00</b>	\$0.00
	<u>\$46,136.78</u>	<u><b>\$33,853.13</b></u>	<u>-\$12,283.65</u>
<b>Surplus</b>	<u>-\$5,377.91</u>	<u><b>\$6,066.05</b></u>	<u>\$11,443.96</u>

	<b><u>Profit and Loss</u></b>
<b>Revenues</b>	
Donations	\$1,264.00
Merchandise Sales	\$17,780.00
Technical Library	\$50.00
Replica Parts Sales	\$7,611.00
Memberships	\$2,100.00
Other Chapter fees	\$60.00
Interest Received	\$0.18
2025 Projects	\$5,000.00
Rallies	\$600.00
Catering & member services	\$885.00
Functions	\$2,820.00
Postage	\$561.00
NHMA Insurance	\$1,318.00
	<u>\$40,049.18</u>
<b>Cost of Sales</b>	
Merchandise	\$10,069.37
Replica Parts	\$5,796.05
Memberships	\$2,022.41
Postage	\$650.95
NHMA Insurance	\$1,348.00
Other Chapter fees	\$60.00
Technical Library	\$0.00
PAYPAL FEES	\$0.00
2025 Projects	\$0.00
Functions	\$2,325.00
SQUARE CC FEES	\$479.01
	<u>\$22,750.79</u>
<b>Gross Profit</b>	<u>\$17,298.39</u>
<b>Overheads</b>	
OTHER (CAV Fees)	\$63.60
LGSPA membership/Bank fees	\$320.00
Donations	\$0.00
Catering expenses	\$1,111.22
Shed Expenses	\$187.00
Giveaways	\$209.74
Rally Expenses	\$600.00
Club tractor repairs	\$2,337.15
<b>Total Overheads</b>	<u>\$4,828.71</u>
<b>Profit/(Loss) for Year</b>	<u>\$12,469.68</u>

	<b><u>Funds Held</u></b>
<b>Made up of:</b>	
Cash in bank	\$6,740.57
Cheque account	\$14,679.66
Cash float	\$130.00
Paypal account	\$1,173.09
<b>Total funds held</b>	<u>\$22,723.32</u>

	<b><u>Balance Sheet</u></b>
<b>Assets</b>	
Cash & bank accounts	\$22,723.32
Inventory @ cost	\$17,015.92
	<u>\$39,739.24</u>
<b>Liabilities</b>	
NHMA Insurance	\$638.00
Memberships	\$0.00
Accounts payable	\$1,605.57
	<u>\$2,243.57</u>
<b>Equity</b>	
<b>Retained earnings b/f</b>	\$25,025.99
<b>Profit for the year</b>	\$12,469.68
<b>Retained earnings c/f</b>	<u>\$37,495.67</u>
<b>Balance</b>	<u>\$0.00</u>

## Treasurer's report

2023/24 was a very prosperous and successful year for the Chapter, despite not being able to attend the May Lake Goldsmith rally with the merchandise stand. Attending the Diesel, Dirt & Turf exhibition in NSW to support Chapter 29 and dealer WesTrac, whilst a significant commitment in members time and personal finance expense for travel and hotels, was very fruitful for the Chapter and exposed the Club to a newer and much wider audience. Revenue of \$39,919.18 was down slightly by \$839.69 (2%) from last year, predominantly due to the extraordinary donation of \$15,000 towards 2025 projects in the prior year, which was matched by a donation of \$5000 in the current year.

Despite our best efforts we were unable to secure access to any of the last remaining ACMOC store merchandise from the USA, so increased focus was made to procure and create additional licensed line items and a wider range of models and toys to attract impulse buyers, particularly parents of children. This focus resulted in a significant increase of merchandise sales of \$17,650.00 up \$6,902.13 (64%) on prior year reflecting the hard work and dedication to attend rallies with the merchandise tent.

Replica parts revenue was up slightly to \$7,611.00 (9%) and continues to be a staple for the Chapter, however we are now starting to deplete the stocks held by Mike Meyer and Daryl Robins, so need to continue to look for ways to add to this list as it is an important member service.

The increased revenue and cash flow allowed the Chapter to make significant investments in merchandise stock in preparation for 2025 and prepare for other expenses in this the centenary year for Caterpillar.

I'm pleased to report the Chapter made an overall profit for the year of \$12,479.68 against a loss of \$258.47 in the prior year.

When considering revenue activities of the Chapter, merchandise sales generated \$6,270.13 @ 35% gross profit, which is an improvement on prior year. Replica parts generating \$1,814.95 @ 31% gross profit excluding the impact of merchant fees (Square Credit Card and PayPal).

Trading expenses were well managed, and we fully recovered direct costs associated with managing membership payments on behalf of the Club although much less activity was experienced in this space as members migrate to the new online payment system. A small profit of \$78 was generated due to positive exchange rate variance on memberships and our tail seat high tea auction raised \$495.

This year we collected NHMA insurance dues from 46 ACMOC members that will be paid on their behalf to NHMA in the 2024/25 financial year. This is done on a cost recovery basis and no profit is realised on providing this service to members.

As at June 30, 2024 we had unrestricted cash funds of \$21,550.23 available, as well as a surplus of \$1,173.09 in our PAYPAL account which continues to hold the Chapter in a healthy financial state.

Thank you to William Adams accountants for their assistance in preparation and review of the Chapters accounts this year.

Prepared by Glen Slocombe, acting as treasurer as a true and accurate record of the financial performance and position of the Antique Caterpillar Machinery Owners Club in Australia Chapter Nineteen.



*Signed*

18th Sept 2024

*Dated*